REPUBLIC OF KENYA

SHARE SALE AGREEMENT

**DATE:** 16th day of May Two Thousand and Sixteen

**SELLER:** …………………………………………… ID/ PP No. ………………… of SBC/SGC File No……….. P. O. Box No. ……..… - ……….,……………

E-mail: …………………………………… Mobile ……………………….

**BUYER:** …………………………………………… ID/ PP No. ………………… of SBC/SGC File No……….. P. O. Box No. ……..… - ……….,……………

E-mail: …………………………………… Mobile ……………………….

COMPANY: Twin Huts Limited– Company No. ……… having a nominal share capital of Kenya Shillings Sixty Million One Hundred Thousand only (Kshs. 60,000,000) comprised of Six Thousand (6,000) shares divided into denominations of Kshs ten Thousand (10,000) each .

SALE

SHARES: ……. (………………..) fully issued to and paid up for by the said Seller.

PRICE: Kshs. ………… (……………………………………………………..)

PAYMENT

TERMS: Already paid in full/ to be paid in full on or before……………………

VALUE: The parties have individually and independently carried out on the value/price of the shares and has not in way been unduly influenced by any party and save as stated herein, none of the parties shall claim any insider or other malfeasance against the other party in respect to the value/price irrespective of the future outcomes.

PROPERTY

TRANSFER Upon signing this agreement property in the said Sale Shares shall be deemed to have passed to the buyer with effect therefrom and the purchase price may only be paid as a civil debt.

ADVERSE

ACTION: The seller agrees, declares and confirms that he shall not upon signing this agreement do or cause anything to be done that may render the value of the company to be adversely affected.

DIVIDENDS: The seller accepts and confirms that he shall not after the signing of this agreement be entitled to any dividends (past, presently or due in the future) or other benefit in respect to the said Sale Shares.

ENCUMBRANCES:

Sale Shares are owned by the Seller free and clear of all pledges, security, interest, liens, charges, encumbrances, equities, claims, options, or limitations affecting their liability to sell such Sale Shares or to transfer such Sale Shares or instruments to the Buyer.

**IN WITNESS WHEREOF** the parties hereunto have set their respective hands the day and year hereinbefore written.

**SEALED SIGNED & DELIVERED** )

**by the said SELLER:** )

……………………… ) ………………………………..

in the presence of: )

NAME: ………………………ID……… ………)

)

Signature:…………………………………… )

)

)

**SEALED SIGNED & DELIVERED** )

**by the said BUYER:** )

……………………… ) ………………………………

in the presence of: )

NAME: ………………………ID……… …… )

)

Signature:…………………………………… )

NB: Each party shall attach hereto copies of his/her PIN and Identity Cards.